

- \* Govt Approved Valuer No F-4895
- \* Income Tax Valuer No-V-01/2007-08
- \* Chartered Engineer No- M-166081-5
- \* Approved From A.D.A., Aligarh
- \* RVO Memb. NO.- IIV-RVF/OM/108/2020
- \* OBPAS ID No- AM0774963/26072018



Panel Valuer of: "LICHEFL" "PNB" "BPCL" "UJJIVAN" "SBI"

Annexure A

Date: 10<sup>th</sup> March, 2025

To,

**The Board of Directors**  
**Shivashrit Foods Limited**  
Ramesh Chand Singhal Gopal Ganj  
Sarai Lavaria, Aligarh  
Uttar Pradesh 202001

**Re: Proposed initial public offering of equity shares of face value of Rs.10/- each (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")**

Dear Sir/Madam,

I, Pradeep Kumar Varshney (Archineer Home Designer) consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the SME platform of NSE Limited, NSE Emerge, where the Equity Shares are proposed to be listed ("NSE Emerge" or "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Kanpur ("RoC") and thereafter to be filed with SEBI and the Stock Exchange, where the Equity Shares are proposed to be listed, as well as in other documents in relation to the Offer (the "Issue Documents").

This certificate does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("Book Running Lead Manager") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the legal counsels, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials ("Issue Documents") or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Offer. We also consent to the



inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Archineer Home Designer**



**Authorized signatory**  
Name: Pradeep Kumar Varshney  
Date: 10<sup>th</sup> March, 2025

CC:

**Mark Corporate Advisors Private Limited**  
The Summit Business Bay, 404/1  
Sant Janabai Road, Opp. Western Express Highway  
Vile Parle East, Mumbai  
Maharashtra 400057

**Rajani Associates**  
**Advocates and Solicitors**  
204-207 Krishna Chambers  
59 New Marine Lines  
Mumbai 400020

## Er. J. K. Varshney

B.Sc. Engg., M.I.E., F.I.V.  
Mechanical Chartered Engineer  
Reg. No. M-120430-5  
Approved Valuer / Fellow Member of  
Institution of Valuers (India) F-12152  
Govt. Approved Surveyor & Loss Assessor  
Lic No. SLA-55915 valid upto 06.08.2025

E-mail : jkvarshney1@yahoo.com

Phone (M) : 9927010490,

(R) : 8899095960

Address : 7, Dr. Panna Lal Building,  
Ramghat Road,  
ALIGARH-202001 (U.P.)

Date : 18-03-2025

To,

**The Board of Directors**  
**Shivashrit Foods Limited**  
Ramesh Chand Singhal Gopal Ganj  
Sarai Lavaria, Aligarh  
Uttar Pradesh 202001

**Re: Proposed initial public offering of equity shares of face value of [ \* ] (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")**

Dear Sir/Madam,

We, Jitendra Kumar Varshney (Mechanical Chartered Engineer) consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and the SME platform of NSE Limited, NSE Emerge, where the Equity Shares are proposed to be listed ("NSE Emerge" or "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Kanpur ("RoC") and thereafter to be filed with SEBI and the Stock Exchange, where the Equity Shares are proposed to be listed, as well as in other documents in relation to the Offer (the "Issue Documents").

This certificate does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

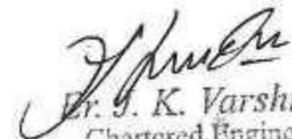
We hereby authorise you to deliver this consent letter to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

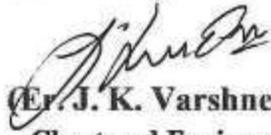
We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead manager to the Offer ("Book Running Lead Manager") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, Book Running Lead Manager and the legal counsels, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

  
Er. J. K. Varshney  
Chartered Engineer  
Reg. No. M-120430-5

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials ("**Issue Documents**") or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Offer. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



**(Er. J. K. Varshney)**

**Chartered Engineer**

**No. M-120430-5**

*Er. J. K. Varshney*

Chartered Engineer

Reg. No. M-120430-5