

CONSENT LETTER FROM THE PROMOTER

Date: 28.03.2025

Mark Corporate Advisors Private Limited

The Summit Business Bay, 404/1

Sant Jinhai Road, Opp. Western Express Highway

Vile Pade East, Mumbai

Maharashtra 400057

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, **Nishant Singhal**, the undersigned, do hereby confirm that I am the Promoter of the Company. I also consent to my name and any other details, as required, being inserted as the Promoter of the Company in the draft red herring prospectus ("DRHP" intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLM and the legal counsel, can assume that there is no change to the above information.

I hereby consent to this consent letter being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

I also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: **Nishant Singhal**

Designation: **Promoter**

CC:

Rajani Associates

Advocates and Solicitors

204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400020

Shivashrit Foods Limited

Gopal Ganj

Sarai Laxaria, Aligarh

Uttar Pradesh 202001

CONSENT LETTER FROM THE PROMOTER

Date: 28.03.2025

Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Smt Janabai Road, Opp. Western Express Highway
Vile Parle East, Mumbai
Maharashtra 400057

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, Prashant Singhal, the undersigned, do hereby confirm that I am the Promoter of the Company. I also consent to my name and any other details, as required, being inserted as the Promoter of the Company in the draft red herring prospectus ("DRHP" intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

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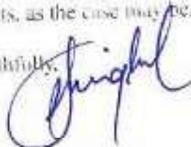
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Yours faithfully,



Name: Prashant Singhal
Designation: Promoter
CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM THE PROMOTER

Date: 28.03.2025

Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East, Mumbai
Maharashtra 400057

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, Sunita Singhal, the undersigned, do hereby confirm that I am the Promoter of the Company. I also consent to my name and any other details, as required, being inserted as the Promoter of the Company in the draft red herring prospectus ("DRHP intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

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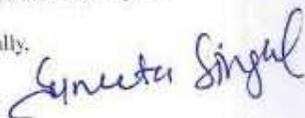
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I agree to keep the information regarding the Offer strictly confidential.

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Yours faithfully,



Name: Sunita Singhal
Designation: Promoter
CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM THE PROMOTER

Date: 28.03.2025

Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East, Mumbai
Maharashtra 400057

Re: Proposed initial public offering of equity shares of face value of ₹ 10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, Ramesh Chand Singhal, the undersigned, do hereby confirm that I am the Promoter of the Company. I also consent to my name and any other details, as required, being inserted as the Promoter of the Company in the draft red herring prospectus ("DRHP" intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLM and the legal counsel, can assume that there is no change to the above information.

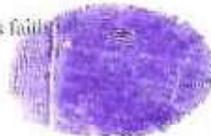
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I also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ramesh Chand Singhal
Designation: Promoter
CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400029



Shivashrit Foods Limited
Gopal Ganj
Sri Lal Laxaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM KEY MANAGERIAL PERSONNEL

Date: 28th March, 2025

The Board of Directors
Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

Re: Proposed Initial Public Offering of equity shares of face value of ₹10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, **Abhishek Jain**, the undersigned, do hereby confirm that I am the CFO of the Company. I consent to my name and any other details, as required, being inserted as the Chief Financial Officer and/or key managerial personnel of the Company, as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I am aware that the Prospectus will be filed with the Registrar of Companies, Kanpur at Uttar Pradesh ("ROC") and thereafter submitted to SEBI and the Stock Exchange, where the Equity Shares are proposed to be listed.

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name	: Abhishek Jain
Designation	: Chief Financial Officer
Address	: Bapudham Sarsaul, G T Road, Aligarh, Uttar Pradesh - 202001
Mobile Number	: 9837067200
Email	: cfo@shivashrit.com

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information.

I agree that this consent may be disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the DRHP, RHP and the Prospectus and the Offer Documents and other documents, application forms, abridged prospectus and other Offer related documents.

I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name : Abhishek Jain
Designation : CFO

CC:

Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East
Mumbai 400057

Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

CONSENT LETTER FROM KEY MANAGERIAL PERSONNEL

Date: 28th March, 2025

The Board of Directors
Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

Re: Proposed Initial Public Offering of equity shares of face value of ₹10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, **Nishant Singhal**, the undersigned, do hereby confirm that I am the MD of the Company. I consent to my name and any other details, as required, being inserted as the Managing Director and/or key managerial personnel of the Company, as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I am aware that the Prospectus will be filed with the Registrar of Companies, Kanpur at Uttar Pradesh ("ROC") and thereafter submitted to SEBI and the Stock Exchange, where the Equity Shares are proposed to be listed.

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Issue:

Name	: Nishant Singhal
Designation	: Managing Director
Address	: Gopal Ganj, Sarai Lavaria, Aligarh, Uttar Pradesh - 202001
Mobile Number	: 9837089246
Email	: md@shivashrit.com

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, the BRLM and the legal counsel to the Offer can assume that there is no change to the above information.

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This consent letter is for information and for inclusion (in part or full) in the DRHP, RHP and the Prospectus and the Offer Documents and other documents, application forms, abridged prospectus and other Offer related documents.

I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name : Nishant Singhal
Designation : MD

CC:
Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East
Mumbai 400057

Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

CONSENT LETTER FROM THE NON-EXECUTIVE DIRECTOR AND PROMOTER/ PROMOTER GROUP

Date: 28.03.2025

Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East,
Mumbai 400057
Maharashtra

Re: Proposed initial public offering of equity shares of face value of ₹10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, Sunita Singhal, the undersigned, do hereby confirm that I am the Non-Executive Director and of the Company. I also consent to my name and any other details, as required, being inserted as the Non-Executive Director of the Company in the draft red herring prospectus ("DRHP" intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

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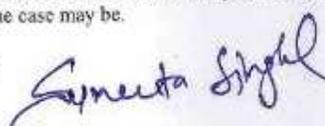
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Yours faithfully,


Name: Sunita Singhal
Designation: Non-Executive Director
DIN: 01503438

CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Singhal Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM THE NON-EXECUTIVE DIRECTOR AND PROMOTER/ PROMOTER GROUP

Date: 28.03.2025

Mark Corporate Advisors Private Limited
The Summit Business Bay, 404/1
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East,
Mumbai 400057
Maharashtra

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Dear Sir/ Madam,

I, Prashant Singhal, the undersigned, do hereby confirm that I am the Non-Executive Director and of the Company. I also consent to my name and any other details, as required, being inserted as the Non-Executive Director of the Company in the draft red herring prospectus ("DRHP intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

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Yours faithfully,



Name: Prashant Singhal
Designation: Non-Executive Director
DIN: 01503422

CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Singhal Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

Date: 28th March, 2025

Mark Corporate Advisors Private Limited
404/1, The Summit,
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East
Mumbai 400057
Maharashtra

Re: Proposed initial public offering of equity shares of face value of ₹10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, **Sagar Agarwal**, the undersigned, do hereby confirm that I am the Independent Director of the Company. I also consent to my name and any other details, as required, being inserted as the Independent Director of the Company in the draft red herring prospectus ("**DRHP**"), intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("**NSE EMERGE**") (the "**Stock Exchange**"), and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively with the DRHP, RHP and Prospectus, referred to as "**Offer Documents**") and other documents, application forms, abridged prospectus and other Offer related documents.

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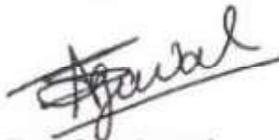
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I also consent to the inclusion of this consent letter as a part of "*Mutual Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.



Name: Sagar Agarwal
Designation: Independent Director
DIN: 010746605

CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

Date: 28th March, 2025

Mark Corporate Advisors Private Limited
404/1, The Summit,
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East
Mumbai 400057
Maharashtra

Re: Proposed initial public offering of equity shares of face value of ₹10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, **Kusum Sharma**, the undersigned, do hereby confirm that I am the Independent Director of the Company. I also consent to my name and any other details, as required, being inserted as the Independent Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, BRLM and the legal counsel, can assume that there is no change to the above information.

I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authority as may be required and/or for the records to be maintained by the BRLM to the Offer in connection with the Offer.

This consent letter is for information and for inclusion (in part or full) in the DRHP, RHP and the Prospectus and the Offer Documents and other documents, application forms, abridged prospectus and other Offer related documents.

I also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Kusum Sharma
Designation: Independent Director
DIN: 09692870

CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001

CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

Date: 28th March, 2025

Mark Corporate Advisors Private Limited
404/1, The Summit,
Sant Janabai Road, Opp. Western Express Highway
Vile Parle East
Mumbai 400057
Maharashtra

Re: Proposed initial public offering of equity shares of face value of ₹10 (Rupees ten only) (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and Offer for Sale by the existing shareholders of the Company (together the "Offer")

Dear Sir/ Madam,

I, **SACHIN**, the undersigned, do hereby confirm that I am the Independent Director of the Company. I also consent to my name and any other details, as required, being inserted as the Independent Director of the Company in the draft red herring prospectus ("DRHP"), intended to be filed by the Company with the EMERGE platform of the National Stock Exchange of India Limited ("NSE EMERGE") (the "Stock Exchange"), and the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively with the DRHP, RHP and Prospectus, referred to as "Offer Documents") and other documents, application forms, abridged prospectus and other Offer related documents.

I hereby authorize you to deliver this consent to SEBI, Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager to the Issue ("BRLM") in connection with the Offer.

I confirm that the information and confirmations set out in this consent letter are true, correct, adequate, not misleading in any material respect and do not omit to state any material fact necessary, in order to make the statements herein, in light of the circumstances under which they were made, misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLM until the date when the Equity Shares commence trading on the Stock Exchange. In the absence of any such communication from me, BRLM and the legal counsel, can assume that there is no change to the above information.

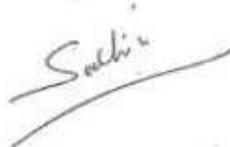
I hereby authorize you to deliver this consent to SEBI, the Stock Exchange, the RoC and any other regulatory authority as may be required and/or for the records to be maintained by the BRLM to the Offer in connection with the Offer.

This consent letter is for information and for inclusion (in part or full) in the DRHP, RHP and the Prospectus and the Offer Documents and other documents, application forms, abridged prospectus and other Offer related documents.

I also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Sachin
Designation: Independent Director
DIN: 09269555
CC:
Rajani Associates
Advocates and Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

Shivashrit Foods Limited
Gopal Ganj
Sarai Lavaria, Aligarh
Uttar Pradesh 202001



MARK
CORPORATE ADVISORS

March 26, 2025

To,

SHIVASHRIT FOODS LIMITED

Gopal Ganj, Sarai Lavaria,
Aligarh-202001,
Uttar Pradesh, India.

Re: Proposed initial public offering of 49,32,000 Equity Shares of face value of Rs.10/- each (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the 43,16,000 Equity Shares of the Company and Offer for Sale of 6,16,000 Equity Shares by the existing shareholders of the Company (together the "Offer").

Dear Sir/Madam,

We, Mark Corporate Advisors Private Limited do hereby consent to act as a Book Running Lead Manager to the Issue and to our name and the details mentioned herein, being inserted as a Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus ("DRHP"), Red Herring Prospectus ("RHP") and the Prospectus ("Prospectus") (collectively, the "Offer Documents") intended to be filed by the Company with the NSE Emerge (National Stock Exchange of India Limited), Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Kanpur ("RoC"), and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the Registrar of Companies, Kanpur, Gujarat and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo	
Name	Mark Corporate Advisors Private Limited
CIN	U67190MH2008PTC181996
Address	404/1, The Summit, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai-400 057, Maharashtra.
Telephone Number	+91 22 2612 3207/08
E-mail	smeipo@markcorporateadvisors.com
Website	www.markcorporateadvisors.com
Contact Person	Mr. Niraj Kothari
Investor Grievance e-mail	investorsgrievance@markcorporateadvisors.com
SEBI Registration Number	INM000012128

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.¹



MARK CORPORATE ADVISORS PVT. LTD.

CIN No : U67190MH2008PTC181996
SEBI Registration No.: INM000012128
GSTIN/UIN : 27AAFCM5379J1ZY

404/1, The Summit, Sant Janabai Road, (Service Lane), Off. W. E. Highway, Vile Parle (E), Mumbai - 400 057
Tele : +91 22 2612 3207 Fax : +91 22 2612 3208 Web : www.markcorporateadvisors.com E-mail : info@markcorporateadvisors.com



We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Legal Counsel to the Issue until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and the Legal Counsel to the Issue, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus and other issuing materials ("**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the Legal Counsel appointed by the Company and the Book Running Lead Manager in relation to the Offer. We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the Red Herring Prospectus until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Mark Corporate Advisors Private Limited


Rajendra Kanoongo
Jt. Managing Director



MARK CORPORATE ADVISORS PVT. LTD.

CIN No : U67190MH2008PTC181996

SEBI Registration No.: INM000012128

GSTIN/UIN : 27AAF05379J12Y

404/1, The Summit, Sant Janabai Road, (Service Lane), Off. W. E. Highway, Vile Parle (E), Mumbai - 400 057

Tele : +91 22 2612 3207 Fax : +91 22 2612 3208 Web : www.markcorporateadvisors.com E-mail : info@markcorporateadvisors.com

मर्चेट बैंककार

रूप 8
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002904

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) का प्रवृत्त शक्तियों का प्रयोग करते हुए इसके द्वारा परम I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

MARK CORPORATE ADVISORS PVT.LTD.
UNIT 404/1, THE SUMMIT BUSINESS BAY
SANT JANABAI ROAD(SERVICE LANE)
OFF, W.E. HIGHWAY, VILE PARLE (E)
MUMBAI-400057
MAHARASHTRA

को नियमों में अंतर्गत के अधीन रहते हुए और विनियमों के अनुसार निर्धारित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निगमन का प्रबंध निगम के अन्तर्गत पायप्लान विचार करना, निगमन में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अचलारित करना, वित्तदाताओं से संबंध बनाना, अंतत आउटन और अधिक आवाहन धनगति का प्रतिदाप है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नारण। Underwriting of Issues.
- *4. सविधान प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निगमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमन सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*के लागू न हो उसे काट दो) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000012128

This Certificate of registration shall be valid for permanent, unless

III. यह प्रमाणपत्र

suspended or cancelled by the Board

III. This Certificate shall be valid from

तक विधिमान्य होगा और जैसा भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है तबतक किया जा सकता।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order.



ANUPMA CHADHA

ANUPMA CHADHA

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और हमकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

October 09, 2019



MARK
CORPORATE ADVISORS

Annexure A²

March 26, 2025

Re: Proposed initial public offering of 49,32,000 Equity Shares of face value of Rs.10/- each (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the 43,16,000 Equity Shares of the Company and Offer for Sale of 6,16,000 Equity Shares by the existing shareholders of the Company (together the "Offer").

We hereby confirm that as on date, the following details in relation to our registration with the Securities and Exchange Board of India as a Book Running Lead Manager is true and correct:

1. Registration Number:	INM000012128
2. Date of registration /Renewal-of-registration:	March 03, 2014
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting Mark Corporate Advisors Private Limited from acting as Book Running Lead Manager:	NONE
6. Any enquiry/investigation being conducted by SEBI:	NO
7. Period up to which registration/ renewal fees has been paid:	February, 2028
8. Details of any penalty imposed	NIL



² Regulations 8(2) of SEBI (Merchant Bankers) Regulations, 1992 and Regulation 69(1) of SEBI ICDR Regulations

MARK CORPORATE ADVISORS PVT. LTD.

CIN No : U67190MH2008PTC181996

SEBI Registration No.: INM000012128

GSTIN/UIN : 27AAF05379J1ZY

404/1, The Summit, Sant Janabai Road, (Service Lane), Off. W. E. Highway, Vile Parle (E), Mumbai - 400 057
Tele : +91 22 2612 3207 Fax : +91 22 2612 3208 Web : www.markcorporateadvisors.com E-mail : info@markcorporateadvisors.com



Rajani Associates

Advocates & Solicitors
Krishna Chambers
59 New Marine Lines
Churchgate
Mumbai 400020, India
t +91 22 4096 1000
www.rajaniassociates.net

April, 14 2025

The Board of Directors
Shivashrit Foods Limited
Gopal Ganj, Sarai Lavaria
Aligarh 202001
Uttar Pradesh

Dear Sir / Madam,

Re: Proposed initial public offering of equity shares of face value of Rs.10 each (the "Equity Shares") of Shivashrit Foods Limited (the "Company") comprising a Fresh Issue of the Equity Shares of the Company and an Offer for Sale by the existing shareholders of the Company (together the "Offer")

We, Rajani Associates, Advocates & Solicitors, consent to act as legal counsel to the Company and the Book Running Lead Manager to the Offer ("Book Running Lead Manager" or "BRLM") as to Indian laws and consent to our name and the details mentioned herein, being inserted as legal counsel to the Offer in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") as well as in other documents in relation to the Offer (collectively the "Offer Documents"), which the Company intends to file with the EMERGE Platform of the National Stock Exchange of India Limited ("NSE Emerge"), where the Equity Shares are proposed to be listed, and submitted to the Securities and Exchange Board of India (the "SEBI") and the Registrar of Companies, Kanpur at Uttar Pradesh ("RoC").

We authorize you to deliver this consent letter to SEBI, the NSE Emerge, the ROC and any other regulatory authority as may be required.

The following details with respect to us may be disclosed in the Offer Documents:

Name:	Rajani Associates Advocates & Solicitors
Address:	204-207 Krishna Chambers 59 New Marine Lines Mumbai 400020
Telephone:	+91-22-4096 1002 98200 41647
Fascimile:	+91-22-4096 1010