

SHIVASHRIT FOODS PVT LTD
GOPAL GANJ SARAI LAVARIA, ALIGARH
Balance Sheet as at 31.03.2023

(Figures in "Hundreds")

Particulars	Note No	Current Year as on 31.03.2023	Previous Year as on 31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	465100.00	465100.00
(b) Reserves and Surplus	2	732398.98	573764.02
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1468229.77	1320335.16
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	5	798662.41	480627.93
(b) Trade payables	6	1288274.91	634141.90
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	7	51214.17	14020.02
(d) Short-term provisions	8	66572.81	48504.89
Total		4870453.04	3536493.92
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipments and Intangible Assets			
(i) Property, Plant and Equipments	9	746014.38	909508.08
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	9	30215.40	0.00
(iv) Intangible assets under development		-	-
(b) Non-current investments		13400.00	29600.00
(c) Deferred tax assets (net)	10	49992.01	43713.46
(d) Long term loans and advances		-	-
(e) Other non-current assets	11	-	10782.93
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	12	2431904.08	1649532.23
(c) Trade receivables	13	268890.29	122944.46
(d) Cash and cash equivalents	14	106881.67	15987.80
(e) Short-term loans and advances	15	1010876.37	525487.70
(f) Other current assets	16	212278.84	228937.26
Total		4870453.04	3536493.92

For SHIVASHRIT FOODS PVT LTD

As per audit report of even date
For SANJEEV K. GUPTA & CO.
CHARTERED ACCOUNTANTS
FRN : 003075C

(Sanjeev Gupta) FCA
Partner

M.No.: 072013
Place : Aligarh
Dated: 01.09.2023
UDIN:23072013BGXKQZ7957



(Nishant Singhal)
Director
DIN : 01503506

(Prashant Singhal)
Director
DIN : 01503422

2022-2023

SHIVASHRIT FOODS PVT LTD

GOPAL GANJ SARAI LAVARIA, ALIGARH

Profit and Loss statement for the year ended on 31.03.2023

(Figures In "Hundreds")

Particulars	Note No	Current Year as at 31.03.2023	Previous year as at 31.03.2022
I. Income from operations	17	4535096.53	3834491.80
II. Other Income	18	25469.31	6429.16
III. Total Income (I +II)		4560565.83	3840920.96
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade	19	3179409.77	1871947.83
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(782371.85)	334626.73
Employee benefit expenses	21	163823.28	131621.96
Financial costs	22	144351.64	61835.21
Depreciation and amortization expense	23	209026.09	253724.05
Other expenses	24	1485780.23	1039535.42
Total Expenses(IV)		4400019.17	3693291.20
V. Profit before exceptional and extraordinary items and tax (III-IV)		160546.67	147629.76
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		160546.67	147629.76
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		160546.67	147629.76
X. Tax expense:			
(1) Current tax		26798.45	24642.35
(2) Deferred tax		(6278.55)	(10290.18)
(3) MAT Credit Entitlement		(18608.19)	(24642.35)
XI. Profit(Loss) from the period from continuing operations (VII-IX)		158634.96	157919.94
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		158634.96	157919.94
XVI. Earning per equity share:			
(1) Basic	25	3.41	3.40

For SHIVASHRIT FOODS PVT LTD

As per audit report of even date
For SANJEEV K. GUPTA & CO.
CHARTERED ACCOUNTANTS
FRN : 003075C

(Sanjeev Gupta) FCA
Partner



M.No.: 072013

Place : Aligarh

Dated: 01.09.2023

UDIN:230720138GXXKQZ7957

(Nishant Singhal)
Director
DIN : 01503506

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Director
DIN : 01503422

SHIVASHRIT FOODS PVT LTD

Regd Office: GOPAL GANJ SARAI LAVARIA, ALIGARH
CIN: U15490UP2017PTC096223

Cash Flow Statement for the year ended on 31.03.2023

(Figures In Hundreds)

PARTICULARS	31.03.2023	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxes as per Profit & Loss Account	160546.67	147629.76
Adjustment for :		
Add:- Depreciation & Amortisation	209026.09	253724.05
Add:- Preliminary & Pre-operative Expenses w/o	10782.93	10782.93
Add:- Interest Expenses	128787.54	105393.10
Less:- Non Operating Income	(25469.31)	(6429.16)
Operating Profit Before Working Capital Changes	483673.92	511100.68
Working capital changes:		
Increase/(Decrease) in Trade Payables	654133.00	(503254.15)
Increase/(Decrease) in Other Current Liabilities	55262.07	(20950.22)
(Increase)/Decrease in Inventories	(782371.85)	334626.73
(Increase)/ Decrease in Trade Receivables	(145945.82)	67068.22
(Increase)/Decrease in Other Current Assets	(468730.26)	(200649.41)
Cash from Operations	(203978.94)	187941.85
Less:- Income Tax paid Current year	(8190.26)	-
Less:- Income Tax Earlier Period	-	-
Net Cash From Operating Activity	(212169.20)	187941.85
B. CASH FLOW FROM INVESTING ACTIVITY		
Add:- Interest received	25469.31	6429.16
Add:- Sale of Fixed Assets	6152.38	-
Add:- Decrease in capital WIP	-	18739.40
Add/Less:- Changes in Non Current Investmests	16200.00	(29600.00)
Less:- Purchase of Fixed Assets	(51684.77)	(98131.17)
Less:- Purchase of Fixed Deposite	(30215.40)	-
Less:- Increase in Capital WIP	-	-
Net Cash From Investing Activity	(34078.49)	(102562.61)
C. CASH FLOW FROM FINANCING ACTIVITY		
Add:- Proceeds from Equity Share Capital	-	-
Less:- Proceeds/Repayment of Long Term Borrowings	147894.61	(11697.99)
Add:- Proceeds/Repayment from short term borrowings	318034.47	27651.45
Less:- Interest Expenses	(128787.54)	(105393.10)
Net Cash From Financing Activity	337141.55	(89439.64)
Net Increase / Decrease in Cash & Cash Equivalent	90893.86	(4060.40)
Opening Cash & Cash Equivalent	15987.80	20048.20
Closing Cash & Cash Equivalent	106881.66	15987.80

Auditor's Report

Certified as per our seprate audit report of Even Date

FOR SANJEEV K. GUPTA & CO.
CHARTERED ACCOUNTANTS

(SANJEEV GUPTA, F.C.A.)
PARTNER
M. No-072013
FRN No-003075C



Place : Aligarh
Date : 01.09.2023

For and On Behalf of Board of Directors

(Nishant Singhal)
Director
DIN : 01503506

(Prashant Singhal)
Director
DIN : 01503422

SHIVASHRIT FOODS PVT LTD

Regd Office : GOPAL GANJ SARAI LAVARIA, ALIGARH

TANGIBLE ASSETS :

Note No.-9

STATEMENT OF FIXED ASSETS UNDER COMPARES ACT 2013, FOR THE PERIOD ENDED AS ON 31.03.2023

Name of Asset	Rate of Dep(%)	Gross Block				Depreciation			Net Block		
		As at 01.04.2022	Additions	Deductions	As at 31.03.2023	As at 01.04.2022	For the Year	Depreciation Written off on Sold Asset	Accumulated Depreciation On Assets During the Year 31.03.2023	As at 31.03.2023	As at 31.03.2022
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-
E.T.P. WIP	-	-	800,390.00	-	800,390.00	-	-	-	-	800,390.00	-
P.F.P. Line WIP	-	-	2,221,150.00	-	2,221,150.00	-	-	-	-	2,221,150.00	-
Total			3,021,540.00		3,021,540.00					3,021,540.00	
Building	-	26,144,774.10	1,027,121.00	-	27,171,895.10	5,374,822.88	1,973,145.37	-	7,347,968.24	19,823,926.86	20,769,951.22
Air Conditioner	-	379,560.00	305,156.24	-	684,716.24	169,085.06	87,276.28	-	256,361.34	428,354.90	210,474.94
Boiler	-	2,501,342.97	-	-	2,501,342.97	1,754,806.08	233,112.24	-	1,988,018.32	513,324.65	746,436.89
CCTV Camera	-	274,705.19	31,822.14	-	306,527.33	109,264.46	34,063.43	-	143,327.89	163,199.44	165,440.73
Computer and Laptop	-	1,399,839.01	591,016.94	-	1,990,855.95	401,280.28	748,782.11	-	1,150,062.38	840,793.57	998,558.73
Dies & Tools	-	138,819.40	-	-	138,819.40	57,935.15	14,640.05	-	72,575.20	66,244.20	80,884.25
Fans	-	30,940.98	54,600.00	-	85,540.98	8,746.24	19,845.50	-	28,591.74	56,957.24	22,202.74
Electric Fittings	-	831,727.30	-	-	831,727.30	465,088.35	94,922.82	-	560,011.18	271,716.12	366,638.95
Fire Safety System	-	84,282.24	-	-	84,282.24	40,913.27	7,849.78	-	48,763.06	35,519.18	43,368.97
DG set	-	1,890,919.58	-	-	1,890,919.58	867,489.35	185,240.87	-	1,052,730.22	838,189.36	1,023,430.23
Cable, piping and electrification of machinery	-	3,822,443.75	-	-	3,822,443.75	1,884,534.45	350,761.58	-	2,235,296.03	1,587,147.72	1,937,909.30
Lab Testing Equipments	-	561,729.40	45,550.00	-	607,279.40	261,046.08	56,321.06	-	317,367.14	289,912.26	300,683.32
Motor Car	-	14,529,420.00	735,519.00	2,265,839.00	12,999,100.00	6,490,211.42	2,504,155.15	1,650,601.00	7,343,766.57	5,655,333.43	8,039,208.58
Bag Stitching machine/ Weighing Machine	-	87,175.40	135,000.00	-	222,175.40	57,616.87	46,659.40	-	104,276.27	117,899.13	29,558.53
Mobile Set	-	140,961.24	100,423.72	-	241,384.96	48,406.84	28,593.20	-	77,000.04	164,384.92	92,554.40
Trays & Trolley	-	128,990.00	-	-	128,990.00	61,629.12	12,192.32	-	73,821.44	55,168.56	67,360.88
Submersible	-	118,087.47	90,030.00	-	208,117.47	59,125.67	19,958.25	-	79,083.92	129,033.55	58,961.80
Cycle	-	3,700.00	-	-	3,700.00	1,925.43	321.20	-	2,246.63	1,453.37	1,774.57
Plants (Mint for Agriculture)	-	170,000.00	-	-	170,000.00	-	-	-	-	170,000.00	170,000.00
Potato Processing Line	-	114,565,881.37	-	-	114,565,881.37	72,873,461.05	10,794,167.62	-	83,667,628.67	30,898,252.70	41,692,420.32
Effluent Water Treatment Plant	-	9,771,222.18	1,000,000.00	-	10,771,222.18	4,919,477.75	1,729,105.46	-	6,648,578.21	4,122,643.97	4,851,749.43
R.O. Plant	-	738,739.39	-	-	738,739.39	548,224.42	59,497.83	-	607,722.25	131,017.14	190,514.97
Attendance Machine	-	11,440.68	-	-	11,440.68	5,110.16	1,145.82	-	6,255.98	5,184.69	6,330.52
Refrigerator and Water Cooler	-	77,033.41	-	-	77,033.41	32,424.42	8,074.23	-	40,498.65	36,534.76	44,508.99
Solar Power Generating System	-	8,760,000.00	-	-	8,760,000.00	2,250,856.63	1,178,154.95	-	3,429,011.58	5,330,988.42	6,509,143.37
TradeMill	-	138,136.00	-	-	138,136.00	20,350.10	21,283.05	-	41,833.14	96,302.86	117,585.90
Welding Machine	-	3,525.00	-	-	3,525.00	55.94	627.90	-	683.84	2,841.16	3,469.06
Tractor Trolley	-	127,119.00	-	-	127,119.00	189.11	22,974.31	-	23,163.42	103,955.58	126,929.89
Bio-Mass Briquette Machine	-	1,562,000.00	100,373.00	-	1,662,373.00	28,659.49	293,980.05	-	322,639.55	1,339,733.45	1,533,340.51
Furniture	-	823,288.00	210,000.00	-	1,033,288.00	119,713.97	231,161.89	-	350,875.86	682,412.14	703,574.03
Flow Meter	-	50,500.00	-	-	50,500.00	4,758.07	8,279.29	-	13,037.36	37,462.64	45,741.93
Plant and Machinery	-	-	378,289.00	-	378,289.00	-	38,053.27	-	38,053.27	340,235.73	-
Scooter	-	-	314,000.00	-	314,000.00	-	86,923.79	-	86,923.79	227,076.21	-
Television	-	-	49,576.28	-	49,576.28	-	11,358.36	-	11,358.36	38,217.92	-
Gross Total		189,868,111.06	5,168,477.32	2,265,839.00	192,770,949.38	98,917,503.18	20,962,609.63	1,450,601.00	118,169,511.53	74,601,437.86	90,950,807.97
Previous Year Figures		180,055,194.06	9,813,117.00	-	189,868,111.06	73,545,098.06	25,372,405.83	-	98,917,503.09	90,950,807.97	10,651,096.00

Place : Aligarh
Date : 01.09.2023(Ajayant Singhal)
Director
DIN : 01503506

For SHIVASHRIT FOODS PVT LTD

(Ajayant Singhal)
Director
DIN : 01503422

SHIVASHRIT FOODS PVT LTD
GOPAL GANJ SARAI LAVARIA, ALIGARH

Note No.-26

SIGNIFICANT ACCOUNTING POLICIES & OTHER DISCLOSURES FORMING PART
OF BALANCESHEET AS AT 31ST MARCH 2023

1) SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting:

- i. Financial Statements are based on historical cost and are prepared on accrual basis. The accounts have been prepared to comply in all material aspects with applicable accounting principles in India, Accounting Standards and other relevant provisions of the Companies Act, 2013.

(b) Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation less Government Grants. Cost is inclusive of freight, duties and levies and interest on borrowings attributable to acquisition of fixed assets up to the date of commissioning of the assets and other incidental expenses incurred up to that date.

(c) Impairment of assets

Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. An impairment occurs where the carrying value exceeds the present value of cash flows expected to arise from the continuing use of the assets and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

(d) Depreciation:

Depreciation on Fixed Assets has been provided with Written down Value (WDV) Method on the Rates as prescribed in Schedule ii of The Companies Act 2013. The Depreciation on all fixed Assets has been worked on the basis of use full life minus its residual value at the end of useful life of the asset as prescribed by Schedule II of the Companies Act, 2013 except in the case of the assets where the management is of the opinion that useful life varies from the rates given in companies Act.

(e) Valuation of Inventory:

Inventories consisting of Raw material, finished goods, Stores and Consumables are valued at cost or Net Realisable Value whichever is lower.



(f) Employees Benefits:

Liability on account of the company's obligation under the Employee's Leave Policy is provided on actual basis in respect of leave earned but not availed based on number of days of carry forward entitlement at balance sheet date. Liability on account of short term employee benefits comprising largely of compensated absences, bonus and other incentives is recognized on actual Payment basis.

(g) Revenue Recognition:

All the incomes are recognized on accrual basis of Accounting.

(h) Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(i) Taxation

Provision for current tax, is made based on the liability computed in accordance with relevant tax rates and tax laws. Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Further provision in current assets is made for the MAT paid during the year and capable of being recoverable in one or more subsequent periods.

(j) Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources would be required to settle the obligation, and in respect of which a reliable estimate can be made. Provisions are reviewed at each Balance Sheet date and are adjusted to effect the current best estimation.

A contingent liability is disclosed after a careful evaluation of the fact and legal aspects of the matter involved where the possibility of an outflow of resource embodying the economic benefits is remote.

(k) OTHER ACCOUNTING POLICIES

These are consistent with generally accepted accounting practices.



2) NOTES ON ACCOUNTS

- 1) The Plant has been commissioned with effect from 01.10.2018. All pre-operative Expenses incurred up to the date of commissioning of project have been grouped together under the heading Pre-operative expenses and shall be written off over a period of 5 years commencing with effect from current year.
- 2) The Manufacturing process of the unit is a continuous process plant for which the prescribed useful life under the Schedule II of the Companies Act, 2013 is 8 Years. However in case of "Potato Processing line" the management is of the opinion that useful life has been taken at 10 years in place of 8 Years.
- 3) All Creditors and Loans & Advances are subject to Reconciliation and confirmation.
- 4) Estimated amount of contracts (net of advances) remaining to be executed on capital account and not provided for: NIL
- 5) The followings are Contingent Liability as on 31.03.2021 :
 - i) Contingent liability to the extent of Rs.52,50,000/-Towards the Bank Guarantee issued to The Asst. Commissioner, Custom, ICD, Dadri against the Exemption in Custom Duty Claimed on import of Plant and Machinery in lieu of future export obligations of the unit.
 - ii) Contingent liability to the extent of Rs. 700000/- for Bank Guarantee issued to the UP Pollution Control Department.
- 6) In the opinion of the Board of Directors, all the current assets, loans and advances have a valuation on realization in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- 7) **Related Party disclosure**

Related Parties and their Relationship

Key Management Personnel

Name	Position
Nishant Singhal	Director
Prashant Singhal	Director
Raj Kumar Jain	Director
R.C. Singhal	Director



Transactions with Related parties

(Figure in Rs.)

Name of the Related Party	Relation	Nature of Transaction	Transacting during the year	
			Key Management Personnel	Relative of Key Management Personnel
Nishant Singhal	Director	Remuneration	300000	
Prashant Singhal	Director	Remuneration	300000	
Raj Kumar Jain	Director	Remuneration	1800000	
Nishant Singhal	Director	Lease Rent	12000	
Prashant Singhal	Director	Lease Rent	12000	
Neomaxx Lights Pvt Ltd	Sister concern	Electric items		22994
Nishant Cold Storage	Associate Firm	Storage Charges		20983220

8) Total Remuneration paid to Auditors being Rs.3,00,000/-

9) Earnings Per Share (EPS) As Per Accounting Standard (AS)-20

Profit available for equity shareholders	Rs.15,863,495.76
Weighted average number of Equity Shares outstanding	Nos.4651000
Nominal value of equity shareholders	Rs.10 per share
Earnings Per Share	3.41

Auditor's Report

Signature for Schedule-1 to 26

FOR SANJEEV K. GUPTA & CO.

CHARTERED ACCOUNTANTS

FRN : 003075C


(SANJEEV GUPTA, F.C.A.)
Partner

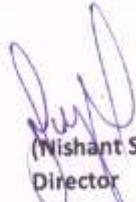


M. No.: 072013

Place : Aligarh

Date : 01.09.2023

UDIN : 23072013BGXKQZ7957


(Nishant Singhal)
Director
DIN : 01503506

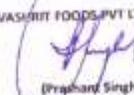

(Prashant Singhal)
Director
DIN : 01503422

SHIVASHRIT FOODS PVT LTD
 GOPAL GANJ SARAI LAVARMA, ALIGARH
 Ratio for the year ended 31.03.2023

Ratios	Numerator	Denominator	AS ON 31.03.2023		Current Reporting Period	AS ON 31.03.2022		Previous reporting period	% of Change	Reason
			Numerator	Denominator		Numerator	Denominator			
	Formula		AS ON 31.03.2023			AS ON 31.03.2022				
Debt Equity Ratio	Debt Capital	Shareholder's Equity	226,689,217.41	119,749,897.90	1.9	180,096,308.87	103,886,402.14	1.73	-9%	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	46,223,962.92	15,216,723.40	3.04	36,505,784.40	14,759,731.38	2.47	-23%	
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	15,863,495.76	119,749,897.90	13%	15,791,993.54	103,886,402.14	15%	13%	
Inventory Turnover Ratio	COGS	Average Inventory	139,703,792.10	204,071,815.50	1.17	220,657,456.26	181,684,659.60	1.21	3%	
Trade Receivables turnover ratio	Net Sales	Average trade receivables	453,509,652.75	19,591,737.47	23.15	383,449,179.94	15,647,857.50	24.50	6%	
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+ Closing Inventory-Opening Inventory)	Closing Trade Payables	239,703,792.10	128,827,490.63	1.86	220,657,456.26	63,414,190.21	3.48	47%	Ratio is goes down as trade payable are less as compare to last year
Net capital turnover ratio	Sales	Working capital (CA-CL)	453,509,652.75	182,618,695.44	2.48	383,449,179.94	136,569,470.80	2.81	12%	
Net profit ratio	Net Profit	Sales	15,863,495.76	453,509,652.75	3%	15,791,993.54	383,449,179.94	4%	1%	
Return on Capital employed	Earnings before Interest and tax	Capital Employed	30,489,830.81	266,572,874.42	11%	20,946,496.40	235,919,318.05	9%	-3%	
Return on investment	Net Profit	Investment	15,863,495.76	46,510,000.00	34%	15,791,993.54	46,510,000.00	34%	0%	

DATE: 01.04.2023
 PLACE: ALIGARH



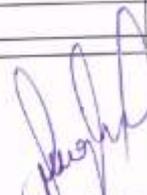
For SHIVASHRIT FOODS PVT LTD

 (Prashant Singh)
 Director
 DIN : 01503422

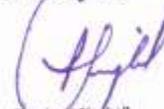
SHIVASHRIT FOODS PVT LTD
Regd Office: GOPAL GANJ SARAI LAVARIA, ALIGARH
CIN NO: U15490UP2017PTC096223
Additional Requirments

1 Title Deed of Immovable Property					
Relevant line item in the balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Property held since which date	
Property, Plant and Equipment	Building	1,767,383.00	In the Name Of Company	since 2019	
	Building	14,866,441.20	In the Name Of Company	since 2019	
	Building	3,783,492.00	In the Name Of Company	since 2019	
	Building	972,744.90	In the Name Of Company	since 2020	
	Building	4,774,713.00	In the Name Of Company	since 2022	
	Building	1,027,121.00	In the Name Of Company	14.03.2023	
TOTAL		27,171,895.10			
2 The Company has not revalued its Property, Plant and Equipment during the year.					
3 The Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties either severally or jointly with any other person.					
4 Capital-Work-in-Progress (CWIP)					
The company holds Capital-Work-in-Progress during the year ageing schedule are as follow:					
Amount in CWIP for a period of					Total
CWIP	Less Than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Project in Progress					800,390.00
E.T.P. WIP	800,390.00				2,221,150.00
P.F.P line WIP	2,221,150.00				3,021,540.00
TOTAL	3,021,540.00				
5 Intangible assets under development					
The company does not hold any intangible assets under development.					
6 Details of Benami Property held					
No proceedings have been initiated or pending against the company for holding any Benami Property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.					
7 The company does not have any borrowing from banks or financial institutions on the basis of security of current assets.					
8 Willful Defaulter					
The Company is not categorised as a willful defaulter by any bank or financial institution or any other lender in accordance with the guidelines on willful defaulters issued by Reserve Bank of India.					
9 Relationship with Struck off Companies					
The Company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.					
10 Registration of charges or satisfaction with Registrar of Companies					
SRN	Charge ID	Charge Holder Name	Date of Creation	Amount	
Note: The Company has no borrowing as on 31st March, 2023. The charges registered with Registrar of Companies are pending to be satisfied.					
11 Compliance with number of layers of companies					
The Company does not have any layers of Companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017.					
12 Ratios:					
Particulars	As of March 31, 2023	As of March 31, 2022	% change compared to the preceding year		
(a) Debt-Equity Ratio (Total Debts/shareholders' Equity)	1.89	1.73	-9%		
(b) Debt service Coverage Ratio (Earnings available for debt service/Debt service)	3.04	2.47	-23%		

(c) Return on Equity	13%	11%	13%		
(Net profit after taxes- Preference Dividend (if any) /Average Shareholder's Equity)					
(d) Inventory Turnover Ratio	1.17	1.21	3%		
(Cost of goods sold OR sales/Average Inventory)					
(e) Trade Receivables Turnover Ratio	23.15	24.90	6%		
(Net Credit Sales/Average Accounts Receivables)					
(f) Trade Payables Turnover Ratio	1.86	3.46	47%		
(Net Credit Purchase/Average Trade Payables)					
(g) Net Capital Turnover Ratio (Net Sales/Average Working Capital)	2.48	2.81	12%		
(h) Net Profit Ratio	3%	4%	1%		
(Net Profit/Net Sales)					
(i) Return on Capital Employed	11%	9%	3%		
(Earning before interest and taxes/ Capital Employed)					
(j) Return on Investment (equity)	34%	34%	0%		
(Net Profit/Shareholder's Equity)					
13 Compliance with approved Scheme(s) of Arrangements	No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for the Company during the financial year.				
14 Utilisation of borrowed funds and share premium	(a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or including foreign entities intermediaries).				
	(b) The company has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party).				
15 Corporate Social Responsibility	The Company is not covered under section 135 of the companies Act.				
16 Details of Crypto Currency or Virtual Currency	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.				

For SHIVASHRIT FOODS PVT LTD


(Mohant Singh)
Director
DIN : 01503306


(Preetbanti Singh)
Director
DIN : 01503422

M/S SHIVASHRIT FOODS PRIVATE LIMITED
REDG: GOPAL GANJ, SARAI LAVARIA, ALIGARH, U.P
CIN NO: U15490UP2017PTC096223

DIRECTORS REPORT

To,
The Members,
M/S Shivashrit Foods Private Limited

The Directors of your company are pleased to present the 6th Annual Report on the business of the Company and Audited Financial Statements for Financial Year Ended **March 31, 2023**.

1. **THE WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED:** NA

2. **FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY**

The financial results for the year ended 31st March, 2023 and the corresponding figures for the last year are as under

Particulars	As On 31.03.2023 (In INR)	As On 31.03.2022 (In INR)
Share Capital	46510000.00	46510000.00
Sales & Other Income	456056583.44	384092095.94
Operating profit (PBIDT)	49836029.57	50674690.44
Exceptional Item (Capital Gain)	0.00	0.00
Profit before Depreciation and Interest (PBIDT)	49836029.57	5674690.44
Interest Cost	12878753.51	10539309.62
Profit before Depreciation (PBDT)	36957276.06	40135380.82
Depreciation	20902609.43	25372405.00
Profit / (Loss) before tax	16054666.63	14762975.82
Provision for Taxation	2679845.00	2464235.00
Deferred Tax	-627855.13	-1029018.12
MAT Credit Entitlement	-1860819.00	-2464235.00
Profit / (Loss) after taxation	15863495.76	15791993.94
Balance b/f from earlier year	57376402.14	41584408.20
Dividend and Dividend Tax	0.00	0.00
Balance carried to Balance Sheet	73239897.90	57376402.14

3. **DIVIDEND**

To strengthen the financial position of the company, the board does not propose any dividend for the Financial year.

4. RESERVES

The Board of Directors does not propose any amount to be transferred to any specific reserves. The entire profit of the year Rs. 15863495.76/- has been adjusted against General Reserve.

5. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the Year Company has earned Net Profit of Rs. 15863495.76/- as compared to previous year's Net Profit of Rs 15791993.94/-.The Company is working with positive approach inspite of adverse market conditions. The Company is focused on growth and achieving profitability along with a renewed commitment to enhance quality and to reduce costs. Innovations, Investment and positive modifications are expected in the near future.

6. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:

M/s. Sanjeev K Gupta & Co., Chartered Accountants, (FRN – 003075C), was the Statutory Auditors of the company for the period of Financial Year 2022-2023. There is no fraud reported by auditor of the Company.

7. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT:

The observations of the Statutory Auditor when read together with the relevant notes to the accounts and accounting policies are self explanatory and does not call for any further comment.

8. CHANGE IN THE NATURE OF BUSINESS

During the year under consideration there was no change in the nature of the business.

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

During the year under consideration no orders of any nature were passed by Regulators/Court/Tribunals against the company.

11. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT.

There are no subsidiary, associate or joint Venture Companies.

12. DEPOSITS

The company has not accepted any Deposits under section 73 of the Companies Act, 2013 read with The Companies (Acceptance of Deposits) Rules, 2014. Neither, any deposit of previous years is unpaid or unclaimed during the financial year.

13. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

During the Reporting period, The Company has an adequate internal control system, commensurate with the size, scale and complexity of its operation.

14. STATUTORY AUDITORS

M/s. Sanjeev K Gupta & Co., Chartered Accountants, (FRN – 003075C) were reappointed as Statutory Auditor of the company at 6th Annual General Meeting to hold office until conclusion of 11th Annual General Meeting, to be held in Calendar Year 2028, on such terms and remuneration as may be mutually agreed upon between the said auditor and Board of directors of the company. The requirement for the annual ratification of auditor's appointment at the AGM has been omitted pursuant to companies (Amendment) Act, 2017 notified on May 7, 2018.

The Company has received a confirmation from M/s. Sanjeev K Gupta & Co., Chartered Accountants to the effect that their appointment, if made, at the ensuing AGM would be in terms of Sections 139 and 141 of the Companies Act, 2013 and rules made there under and that they are not disqualified for re-appointment.

15. EXTRACT OF THE ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT-9 as a part of this Annual Report as **ANNEXURE A**

16. SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

17. DIRECTORS AND KEY MANAGERIAL PERSONEL:

During the reporting period, Mr. Nishant Singhal, Mr. Prashant Singhal, Mr. Ramesh Chand Singhal and Mr. Raj Kumar Jain, were the Directors of the Company who were, admitted into Board on 23.08.2017, 23.08.2017, 24.08.2017 and 24.08.2017 respectively. During the Reporting Period, none of the directors resigned from directorship and no new directors were appointed.

18. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has conducted **5 (Five)** meetings during this year from 01.04.2022 to 31.03.2023 which is in compliance to the provisions of the Companies Act, 2013.

The Board meets at regular intervals to discuss and decide on Company / Business policy and strategy apart from other Board business. The Board Meetings are pre-scheduled and notice, agenda of the Board Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to enable the Directors to take an informed decision. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting.

19. GENERAL BODY MEETINGS

Details of General Meeting held during 2022-2023 Financial Year,

Annual General Meetings and the summary of Special Resolutions passed therein are as under:

Financial year ended	Date & Time	Venue	Special Resolution Passed
31st March, 2022	September 30, 2022 11:30 A.M	Gopal Ganj, Sarai Lavaria, Aligarh, U.P-202001	No Special Resolution was passed

During the period No Extra-Ordinary General Meetings were held and no Special Resolution was passed.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

(a) Conservation of Energy:

(i)	the steps taken or impact on conservation of energy	Company's activities does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption:

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(C) Foreign exchange earnings and Outgo:

There is no foreign Exchange transaction incurred by the company during the year.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186.

The company has not given any loans or guarantees and not made any investments covered under the provisions of Section 186 of the companies Act, 2013.

22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years therefore there were no funds which were required to be transferred to Investor Education and Protection Fund.

23. MANAGERIAL REMUNERATION

Details of the Managerial Remuneration required to be disclosed in Board Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as follows:

1. Nishant Singhal	3,00,000/-
2. Prashant Singhal	3,00,000/-
3. Raj Kumar Jain	<u>12,00,000/-</u>
Total	<u>18,00,000/-</u>

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES: During the year under consideration, the company has entered into the following contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Nishant Singhal	Lease Rent	Rs 12,000/-
2. Prashant Singhal	Lease Rent	Rs. 12,000/-
3. Nishant Cold Storage	Storage Charges	Rs. 2,09,83,220/-
4. Neomaxx Lights Pvt Ltd	Electric items Purchase	Rs. 22,994/-

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. All the employees (permanent, contractual, temporary, trainees) are covered under this policy.

26. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014.

27. RISK MANAGEMENT POLICY

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

28. CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to Corporate Social Responsibility are not applicable to the company.

29. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

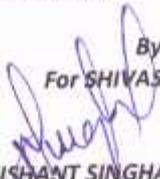
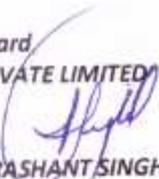
- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the internal Financial controls have been laid down by the company and such financial controls are adequate and operating effectively; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders of the company for their continued support. Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

PLACE: ALIGARH
DATED: 01/09/2023

By Order of the Board
For SHIVASHRIT FOODS PRIVATE LIMITED

 (NISHANT SINGHAL) DIRECTOR DIN- 01503506	 (PRASHANT SINGHAL) DIRECTOR DIN- 01503422
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ANNEXURE - A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U15490UP2017PTC096223
2	Registration Date	23-08-17
3	Name of the Company	SHIVASHRIT FOODS PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non Government Company
5	i. Address of the Registered office	GOPAL GANJ, SARAI LAVARIA ALIGARH Aligarh UP 202001
	ii. Contact Details	Email I.D. - nishant@shivashrit.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Processing and Preserving of vegetables	1030	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/CLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NIL				

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	4,651,000	4,651,000	100.00%	-	4,651,000	4,651,000	100.00%	0.00%
b) Central Govt.			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	4,651,000	4,651,000	100.00%	-	4,651,000	4,651,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%

c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
c) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)			-	0.00%			-	0.00%	0.00%
TOTAL (A)			4,651,000	100.00%			4,651,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FII			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-			-	0.00%			-	0.00%	0.00%
2. Non-institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)			-	0.00%			-	0.00%	0.00%
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-			-	0.00%			-	0.00%	0.00%
Total Public (B)			-	0.00%			-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%			-	0.00%	0.00%
Grand Total (A+B+C)			4,651,000	100.00%			4,651,000	100.00%	0.00%

(i) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Nishant Singhal	938,200	20.17%		938,200	20.17%		0.00%
2	Prashant Singhal	1,118,200	24.04%		1,118,200	24.04%		0.00%
3	Raj Kumar Jain	100,000	2.15%		100,000	2.15%		0.00%
4	R.C. Singhal	1,321,850	28.42%		1,321,850	28.42%		0.00%
5	Suneta Singhal	1,172,750	25.22%		1,172,750	25.22%		0.00%
	Total	4,651,000	100.00%		4,651,000	100.00%		0.00%

(ii) Change in Promoters' Shareholding

SN	Particulars	Date	Reason	Shareholding during the year	Cumulative Shareholding during the year
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				Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Nishant Singh	01.04.2022		938,200	20.17%	938,200	20.17%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31.03.2023		938,200	20.17%	938,200	20.17%

SN	Particulars	Date	Reason	Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
2	Prashant Singh	01.04.2022		1,118,200	24.04%	1,118,200	24.04%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31.03.2023		1,118,200	24.04%	1,118,200	24.04%

SN	Particulars	Date	Reason	Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
3	Raj Kumar Jain	01.04.2022		100,000	2.15%	100,000	2.15%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31.03.2023		100,000	2.15%	100,000	2.15%

SN	Particulars	Date	Reason	Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
4	R.C. Singh	01.04.2022		1,321,850	28.42%	1,321,850	28.42%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31.03.2023		1,321,850	28.42%	1,321,850	28.42%

SN	Particulars	Date	Reason	Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
5	Suneeta Singh	01.04.2022		1,172,750	25.22%	1,172,750	25.22%
	Changes during the year		Allot	-	0.00%	-	0.00%
	At the end of the year	31.03.2023		1,172,750	25.22%	1,172,750	25.22%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Suneeta Singh						
	At the beginning of the year	01.04.2022		1,172,750	25.22%	1,172,750	25.22%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		1,172,750	25.22%	1,172,750	25.22%

(v) Shareholding of Directors and Key Managerial Personnel: as on 31.03.2023

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding during the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Nishant Singh						
	At the beginning of the year	01.04.2022		938,200	20.17%	938,200	20.17%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		938,200	20.17%	938,200	20.17%
2	Prashant Singh						

At the beginning of the year	01.04.2022		1,118,200	24.04%	1,118,200	24.04%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2023		1,118,200	24.04%	1,118,200	24.04%
3 Raj Kumar Jain						
At the beginning of the year	01.04.2022		100,000	2.15%	100,000	2.15%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2023		100,000	2.15%	100,000	2.15%

4 R.C. Singhal						
At the beginning of the year	01.04.2022		1,321,850	28.42%	1,321,850	28.42%
Changes during the year			-	0.00%	-	0.00%
At the end of the year	31.03.2023		1,321,850	28.42%	1,321,850	28.42%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,412.43	388.53	-	1,800.96
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,412.43	388.53	-	1,800.96
Change in Indebtedness during the financial year				
* Addition	455.29	10.64	-	465.93
* Reduction	-	-	-	-
Net Change	455.29	10.64	-	465.93
Indebtedness at the end of the financial year				
i) Principal Amount	1,867.72	399.17	-	2,266.89
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,867.72	399.17	-	2,266.89

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount (Rs/Lac)	
		Name	Nishant Singhal	R.C. Singhal	Raj Kumar Jain		Preshant Singhal
	Designation		Whole-time Director		Whole-time Director		
1	Gross salary		3.00	-	12.00	3.00	18.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-			-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961						-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961						-
2	Stock Option						-
3	Sweat Equity						-
4	Commission						-
	- as % of profit						-
	- others, specify						-
5	Others, please specify						-
	Total (A)		3.00	-	12.00	3.00	18.00
	Ceiling as per the Act						-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount (Rs/Lac)
1	Independent Directors					

	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee meetings				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				18.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration		Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name	Designation	CEO	CFO	CS	
1	Gross salary					-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					-
	(b) Value of perquisites u/s 17(2) Income-tax					-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission					-
	- as % of profit					-
	- others, specify					-
5	Others, please specify					-
	Total		-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-
B. DIRECTORS					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty		-	-	-	-
Punishment		-	-	-	-
Compounding		-	-	-	-

For SHIVASHRIT FOODS PRIVATE LIMITED

(Nishant Singh)
DIRECTOR
DIN: 01503506

(Prashant Singh)
DIRECTOR
DIN: 01503422

Place: ALIGARH
Date: 01.09.2023

SANJEEV K GUPTA & CO
Chartered Accountants



2/327A, NEAR 3 DOT SCHOOL
NIRANJAN PURI, ALIGARH
PHONE: 9837133202
E-mail: guptasanjeev39@gmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of **M/S SHIVASHRIT FOODS PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of M/S SHIVASHRIT FOODS PRIVATE LIMITED., which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate



internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- i) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.



For SANJEEV K. GUPTA & CO.
CHARTERED ACCOUNTANTS
FRN : 003075C


(SANJEEV GUPTA, F.C.A.)

Partner

M. No.: 072013

Place : Aligarh

Date : 01.09.2023

UDIN : 23072013BGXKQZ7957

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

(i)	In respect of the Company's fixed assets:
(a)	(A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The Company do not hold any Intangible Asset.
(b)	According to the information and explanation given to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals, no material discrepancies were noticed on such verification.
(c)	According to the information and explanation given to us, the company does not own land however, the building has been constructed on leasehold land which has a tenure of 29 years beginning 01.09.2017 and the lease deed is registered in the name of the company.
(d)	The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets.
(e)	According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.
(ii)	(a) The Company have inventory and working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are applicable and the stock statements sent to banks or financial institutions are in line with the books of accounts. (b) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
(iii)	The Company has during the year, not made investments in, not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.



(iv)	According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clauses 3(iv) of the Order are not applicable.
(v)	The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
(vi)	To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
(vii)	In respect of statutory dues:
(a)	The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable
(b)	There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
(viii)	According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
(ix)	<p>(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;</p> <p>(b) Company is not declared willful defaulter by any bank or financial institution or other lender;</p> <p>(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;</p> <p>(d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;</p> <p>(e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;</p>



	(f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
(x)	(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
(xi)	(a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year. (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.
(xii)	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
(xiii)	According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc, as required by the Accounting Standards and the Companies Act, 2013.
(xiv)	According to the information and explanations given to us, the company has internal audit system commensurating its nature and size of Business.
(xv)	According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3 (xv) of the Order is not applicable.
(xvi)	According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable
(xvii)	According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred cash losses in the financial year and the immediately preceding financial year.



(xviii)	There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
(xix)	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
(xx)	The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3 (xx) of the Order is not applicable.
(xxi)	The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For SANJEEV K. GUPTA & CO.

CHARTERED ACCOUNTANTS

FRN : 003075C



(SANJEEV GUPTA, F.C.A.)

Partner

M. No.: 072013

Place : Aligarh

Date : 01.09.2023

UDIN : 23072013BGXKQZ7957